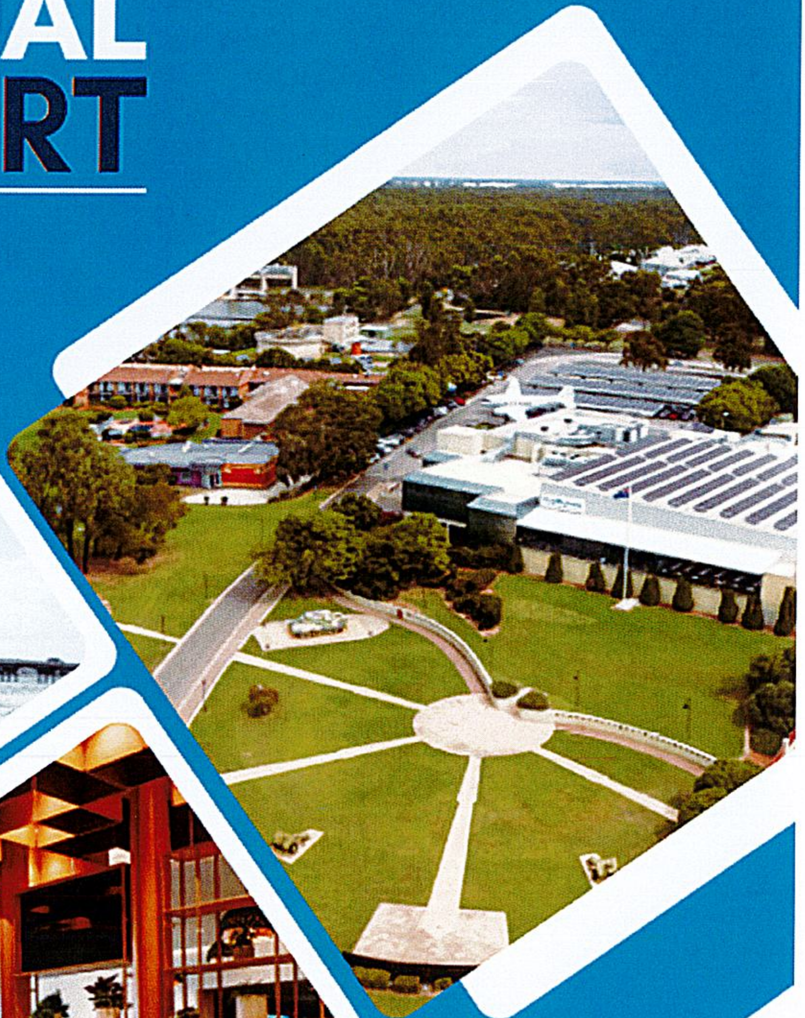
ClubMulwala

Mulwala & District Services Club Limited

ANNUAL REPORT
2026



www.clubmulwala.com.au

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Ordinary Members of the Mulwala & District Services Club Limited ACN 000 908 485 will be held at the Clubhouse, Melbourne Street, Mulwala on Sunday 18th October, 2026 at 11am.

BUSINESS:

1. To confirm the Minutes of the previous Annual General Meeting held on 19th October, 2025 and Extraordinary Meeting held on 13th May, 2026
2. To receive and consider the reports of the Board of Directors.
3. To receive and consider the Financial Statements and Auditors report.
4. To deal with business of which due notice has been given. See Resolution below.
5. To deal with other business of which due notice has been given.
6. To deal with any business that the meeting may approve of for which due notice has not been given.

Mulwala	By Order of the Board
25th September, 2026	Andrew J Patterson
	Chief Executive Officer

MEMBERS PLEASE NOTE:

1. Questions pertaining to the financial statements are required to be lodged in writing, with the Chief Executive Officer, seven (7) days prior to this meeting.

Ordinary Resolution 1

Members will be asked to consider and if thought fit pass the following ordinary resolution

1. To comply with the Registered Clubs Act 1976 Section 10
   That approval is given to a budget provision of an annual sum (not exceeding $80,000) to meet such of the following expenses of the Club that may be approved by the Board of Directors from time to time:
   a. The reasonable cost of meals and beverages for each Director at an appropriate time before or after a Board and other Meetings. The reasonable cost of meals and beverages for each Director and partner whilst Director is in uniform on duty representing the Club.
   b. Reasonable expenses incurred by a Director either within the Club or elsewhere in relation to the duties of a Director including the entertainment of special guests of the Club in relation to Club business and such other promotional activities as may be approved by the Board.
   c. The professional development and education of Directors over the following twelve months including: The reasonable cost of Directors attending ClubsNSW meetings, seminars, lectures, trade displays and other similar events that may be determined by the Board from time to time. The reasonable cost of Directors attending other Clubs throughout the State or relevant overseas venues for the purpose of observing their facilities and methods of operation.
   d. Directors are seeking the following benefits: Diggers: 50% discount off any main meal excluding specials, for a Director (off duty) and one other person. Stone Grill: 20% discount on total account (both food & beverages) for themselves and their guests. Drinks: Directors are entitled to free post mix drinks whilst on duty. Essenza Day Spa: 40% discount on treatments.
   Resort Accommodation: 50% discount off rack rate, maximum of 5 nights (per financial year). Director is not required to stay.
   e. Facilities to support the Directors in performance of their role, including: director car park, uniforms, dry-cleaning and any other equipment or facilities so approved by the Board.

NOTES TO RESOLUTION: Please note this resolution is required under the Registered Clubs Act and is procedural.

MULWALA & DISTRICT SERVICES CLUB LIMITED

ACN 000 908 485

BOARD OF DIRECTORS:

Chairperson:	Mr D. O'Meara ESM, OAM
Deputy Chairperson:	Mr C. Brennan
	Mr P. Nieuwenhout
Directors:	Mr J. Clarke
	Mr P. Friedlieb
	Mr D. Keel
	Mr M. Hogan
	Ms V. Long
	Mr S. McBurnie

CHIEF EXECUTIVE OFFICER: Mr A. Patterson

AUDITOR: JohnsonsMME Chartered Accountants

MULWALA & DISTRICT SERVICES CLUB LIMITED

MINUTES OF THE ANNUAL GENERAL MEETING
OF MEMBERS OF THE MULWALA & DISTRICT SERVICES CLUB LIMITED

Held at the clubhouse Melbourne Street Mulwala on Sunday 19th October, 2025 at 11.00am

PRESENT: Mr D O'Meara (Chairperson), fifteen (15) RSL Members, twelve (12) Associate Members – Total of 27

WELCOME: Mr O'Meara in opening the meeting welcomed all those present, acknowledging life member Mr John Clarke.
Minute silence to acknowledge all the Members who have passed away in the previous 12 months, including long term past staff Members Daryl Walker and Vic Davidson.

APOLOGIES: V Spilva, A Andrews, J McBurnie, L Keel, B & B Bouchier, N Nieuwenhout and also Vice Chairman P Nieuwenhout

CHAIRPERSON ADDRESS: D O'Meara congratulated A Rowe and his team on the financial success of the last financial year, our profit before tax is $3,567,122 a truly great result.
D O'Meara outlined the updated the current renovation to the Club being a new Food & Beverage area.
Directors expenses for the year totalled $75,158.51
D O'Meara congratulated Kathy Burns and Brett Seddon on winning the employee awards.
D O'Meara outlined our continued support of the Community via Club Grants $530,525 and our ongoing support and commitment to the Yarrawonga/Mulwala Sub Branch of the RSL.

MINUTES: Resolved on the motion of Messrs J Lonergan and K Pendergast that the minutes of the Annual General Meeting held on 20th October 2024, a copy of which had been circulated to all members be confirmed as a true record of proceedings.

Carried

CEO Alan Rowe presented a powerpoint presentation outlining ClubMulwala's performance and renovations to Members.

DIRECTORS REPORT AND STATEMENT: A copy of the Directors report and statement by Directors as circulated to all members pg 13, 14 & 15 of Annual Report 2025.

Moved on the motion of J Brennan and J Pattison that the report and statement be received.

Carried

FINANCIAL STATEMENTS & AUDITORS REPORT: Resolved on the motion of J Pattison and A Clarke that the financial statements (pg 18 onwards), a copy of which had been circulated to all members, be accepted.

Carried

No election was required, as there was only the 3 nominations of Col Brennan, Michael Hogan and Damien Keel, these Directors were elected unopposed.

RESOLUTION: A copy of the resolution was circulated to all members, being a resolution required under the registered clubs act, to expend up to $80,000 for the cost of out of pocket expenses incurred by the directors, the cost of attending conferences and professional development:

a. The reasonable cost of meals and beverages for each Director at an appropriate time before or after a Board and other Meetings. The reasonable cost of meals and beverages for each Director and partner whilst Director is in uniform on duty representing the Club.

b. Reasonable expenses incurred by a Director either within the Club or elsewhere in relation to the duties of a Director including the entertainment of special guests of the Club in relation to Club business and such other promotional activities as may be approved by the Board.
c. The professional development and education of Directors over the following twelve months including: The reasonable cost of Directors attending ClubsNSW meetings, seminars, lectures, trade displays and other similar events that may be determined by the Board from time to time. The reasonable cost of Directors attending other Clubs throughout the State or relevant overseas venues for the purpose of observing their facilities and methods of operation.
d. Directors are seeking the following benefits:
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Stone Grill: 20% discount on total account (both food & beverages) for themselves & their guests.
Drinks: Directors are entitled to free post mix drinks whilst on duty.
Essenza Day Spa: 40% discount on product and treatments.
Resort Accommodation: 50% discount off rack rate, maximum of 5 nights (per financial year). Director is not required to stay.
e. Facilities to support the Directors in performance of their role, including: director car park, uniforms, dry-cleaning and any other equipment or facilities so approved by the Board.

The resolution was passed on the motion of P Frauenfelder and J Pattison.

Carried

ClubMulwala Life Membership: ClubMulwala Life Membership nomination for Mr Shane McBurnie.

Mr D O'Meara nominated and Mr J Clarke seconded the motion for Mr Shane McBurnie to be appointed a Life Member. The Board of Directors has approved the nomination for Mr Shane McBurnie's Life Membership.

(A ballot was conducted) It was moved on behalf of the members that ratification of Life Membership be approved. This was duly carried by the members.

GENERAL BUSINESS: Cheque presentation of $100,000 to Yarrawonga Health; Robyn Haberacht spoke advising of great appreciation and support received from ClubMulwala.

Member J Smith made mention of the $500k+ in donations and support the community had received from ClubMulwala, noting what an unbelievable achievement it is.

CLOSURE There being no further business the meeting closed at 11.21am.

Chairperson Mr D O'Meara invited all to stay and enjoy the hospitality of the Club, and again thanked all for ongoing support.

I certify that the above as a true record of proceedings.

CHAIRPERSON: Des O'Meara DATE: 21st October 2025

ClubMulwala

Attendance List

ClubMulwala Annual General Meeting

19th October, 2025 at 11am

RSL Members

1) Peter Shead
2) Vicky Long
3) Des O'Meara
4) Angela Clarke
5) Colin Brennan
6) John Clarke
7) John Fairbairn
8) Graeme Beazley
9) Michael Hogan
10) Pauline Frauenfelder
11) Damien Keel
12) Kerry Pendergast
13) Philip Friedlieb
14) John Lonergan
15) Shane McBurnie

Associate Members

1) Jackie Smith
2) Robert Muir
3) Helen O'Meara
4) Chester Bodycoat
5) Robin Haberecht
6) Janet Brennan
7) Chris Pattison
8) Sue Jackson
9) Ian Jackson
10) Debbie Friedlieb
11) John Pattison
12) Doug Ilsley

Minutes of the Extraordinary General Meeting

Held at ClubMulwala on Wednesday 13th May 2026.

Attendees: 43 RSL Members

The Board of Directors passed a motion to call the members to consider the Special Resolution to alter the Mulwala & District Club Ltd. Constitution.

The EGM was called for 7pm on Wednesday 13th May 2026, for the original meeting on Wednesday 6th May 2026 failed to reach a quorum of 35 members.

Chairing the meeting was Mr Desmond O'Meara, Chairperson of ClubMulwala.

Apologies: D Keel.

Des welcomed all and closed the roll at 43 members attending. Des went through each motion in turn and explained what the Board was seeking to achieve.

Mr Kerry Pendergast, questioned if the Chairperson's position will remain an elected position or a position allocated by the Board. Des confirmed the Chairperson's position will remain an elected position.

Each motion was read separately and all invited to vote via a show of hands.

Motion sought to alter the following sections of the constitution:

Sections 47, 21(c,d,f), 22, 23, 24, 26(b), 36, 37, 45, 83(c), 51(b&c)

33 votes were needed to pass each resolution and scrutineers were Margaret True and Brian Bouchier. Each resolution achieved 43 votes in favor. Des duly declared all resolutions as passed and concluded the meeting at 7.18pm

Desmond O'Meara ESM OAM

Chairperson ClubMulwala

ClubMulwala

Attendance List

ClubMulwala Extraordinary Meeting

13th May, 2025 at 7pm

RSL Members

1) T Forristal
2) Keith Eade
3) B Davie
4) F Warren
5) T King
6) S Morley
7) J Wenzel
8) Sharon McNeil
9) Col Brennan
10) Des O'Meara
11) Pauline Frauenfelder
12) John Clarke
13) Angela Clarke
14) John Fairbairn
15) Vicky Long
16) Joseph Nieuwenhout
17) Noreen Nieuwenhout
18) Bomber Mitchell
19) Shelley Soutter
20) Kerry Pendergast
21) Bill O'Day
22) Geraldine Jones
23) Shane McBurnie
24) Malcolm Browning
25) Brian Bouchier
26) Margaret True
27) John Wenzer
28) Gavin Borwick
29) Alan Morley
30) Ian Summers
31) Carol Kibble
32) Scott Jenkins
33) Graeme Beazley
34) Michael Hogan
35) Bruce Elloway
36) L Borwick
37) Gary True
38) Philip Friedlieb
39) Kevin Phillips
40) Lothar Augustat
41) Peter Kibble
42) Michael King
43) Paul Nieuwenhout

CHAIRPERSON'S REPORT

Members,

Last year was a big year of change for ClubMulwala. Renovations made it hard for members and staff, testing everyone's patience. We have gone from dining out on multiple roasts served from bain maries with half the club blocked off, to a wonderful new kitchen and dining precinct that everyone agrees has a WOW factor. We opened the new dining area in late December and we thank Rubicon for their endeavours to get us opened in time for the Christmas trade. The completed renovations cost over $7M, and I thank our staff and members for their understanding during this period.

Another change was CEO Alan Rowe resigning in January 2026 after 12 years in the role. Alan oversaw a total of $26M in profit in that time which has funded all the recent renovations. Alan has moved to Hervey Bay in Qld. We thank Alan for his service and wish him well.

We welcome Andrew Patterson as our new CEO. Andrew started on 30 March 26. Andrew is a qualified accountant and has 25+ years experience in the hospitality industry in NSW and Victoria. Andrew is already sharpening our operations. He has instituted monthly stocktakes across our business leading to more accurate reporting. In addition, he has established a Work Health and Safety Committee, along with multiple staff training events involving all staff. Andrew's door is always open and he welcomes all staff and members to visit.

I would like to acknowledge our current Life Members Trevor Hargreaves, John Clarke and Shane McBurnie, and thank them again for their work and dedication to ClubMulwala.

Congratulations to Rachel Adams, who was awarded our Employee of the Year for 2025, along with Eliana Martin who won the Colin Scott Award for excellence in Hospitality. Well done to both these ladies and to all the staff that were also considered in these awards.

The financial year we achieved a profit of $2,379,695.00 amid all the renovations and upheaval, this is an outstanding effort. The Board thank all ClubMulwala staff for this achievement.

Last year we donated $491,950.00 to our local community organisations to assist in their particular needs. One individual donation was another $100,000 to Yarrawonga Hospital making it a total of $200,000 towards the new operating theatre. We also continue our assistance of the RSL Sub Branch and Legacy.

Last year the Board made a bid to purchase the land that we lease from the RSL Sub Branch. This process is ongoing and we hope to see a conclusion in the near future

Our intra house clubs have excelled again with premiership trophies, and major tournaments run by both the Bowls and Darts clubs in particular. Well done to all those dedicated sports people concerned in running their particular clubs and events.

This year's Director Expenses amounted to $19,622.80, which included further training and attendance at the ClubsNSW Annual Conference, and at ClubsNSW Regional Conferences, to stay abreast of the ever changing hospitality and gaming industry.

Finally, I want to again express my gratitude to my fellow Board members for their unwavering support and dedication to ClubMulwala. Your efforts are greatly appreciated.

Here's to another fantastic year ahead for our wonderful ClubMulwala.

Des O'Meara ESM, OAM
CHAIRMAN

INTRA HOUSE CLUB REPORTS

INDOOR BOWLS 2025-26

It gives me great pleasure to present this Indoor Bowls report for the 2024 – 2025 year.

To the Board of Directors and our new CEO Andrew Patterson, thank you, for without your donations with prize money and afternoon teas for our Tournaments we would find it very hard to function.

To the girls in the Catering office, thank you for the great job you do for us. The set up for our last two tournaments was fantastic. Thanks also to the Reception staff for our photocopying.

Our Christmas Dinner was a great success with a beautiful meal provided by your staff.
Gala Day was a great success with 40 players from Moama, Wodonga, Cobram, Eldorado and Mulwala.
Charity Day, another success with 40 players resulting in $1500 going to Friends In Common.

Thank you to all our members who put out the mats and bowls. A special thanks to our members who have donated to our Special Efforts Table.
Thank you our committee – Lyn, Helen & Judi and to the match committee –Barb, Annie, Margie, Linda, Lyn & Sue.

Sincerely
Trish Murphy

President
ClubMulwala Indoor Bowls

OUTDOOR BOWLS 2025-26

I would like to thank CLUBMULWALA for their magnificent support we could not build a great bowling club without your support thank you.

Also, I would like to thank our Executive Committee, Sub Committees, volunteers and members for their tireless work in creating a great Club.

We have for the coming season A1 team Midweek for the first time in decades and a A2 team weekend again first time in fifteen years and overall four weekend teams first time ever and three Midweek teams and becoming a powerhouse Club in the Ovens & Murray bowls region.

This could not have been achieved without great sponsorship from ClubMulwala and our wonderful volunteers and members.

Sincerely,

Bowls President

Wade McPherson

Snooker Report 2025-26

The 2025/2026 year proved to be extremely successful for Club Mulwala Snooker Club. Participation numbers in both club event and social evenings grew on previous years and club members achieved several significant results in events outside of our club environment. Club membership numbers also grew through snooker enthusiasts joining up for the first time. We were also very pleased to continue our series of snooker introduction programs in conjunction with Yarrawonga Secondary College. Many students had the opportunity to experience our sport for the first time through this program, and we look forward to welcoming them back again as visitors or new members.

Of particular significance during our year was our club committee's decision to honour the service of our long-standing President, Darren Thompson, who has held the position since 2008. Darren is the backbone of our club and his dedication to our club and the sport of snooker is both outstanding and unprecedented. An honour board proclaiming the "Darren Thompson Table" now hangs above our main playing table in honour and acknowledgement of Darren's enormous contribution to ClubMulwala Snooker Club.

Monday evening competition nights continued to provide members with a variety of different events including the Club Challenge, which is held on the first Monday of each month, with club vouchers awarded to our winner (2) and runner up (1). The Monthly winners qualify for a double elimination final at the end of the year, with the winner of the final to get the prestigious trophy at our Christmas presentation nigh. A similar format is followed for our Diggers Challenge, which is contested on the second Monday of every month. Points are accumulated based on monthly placings and are totalled to identify the winner and runner up at years end.

We also have club championships in singles, being our Open Championship and Bob Organ B Grade events, and several doubles/triples competitions including the Autumn pairs/triples, Spring pairs/triples and Club Championship pairs titles.

<u>The winners of last year's main events were:</u>

Club Champion – Adrian Ridley
Doubles Club Champions – Darren and Jake Thompson
Diggers Tribute – David Azazuhaldzic
Bruce Bond Trophy – Luca Macheda
Passed Players Memorial – Darren Edwards
Anzac Tribute – Dan Youn
Autumn Triples – Dan Youn, Jason Bassett, Ian Irvine

Bob Organ B Grade Championship – Wayne Rogers
Player Of The Year – Michael Barclay
Bruce Johnstone Memorial – Darren Thompson
President's Trophy – Craig Jordan
Spring Triples – Nev Page, Craig Jordan, Kevin Young

At an individual level our local champion, Adrian Ridley, continued his amazing career in top level snooker, with his nephew and niece (Luca and Mia Machda) both adding to their snooker resumes with impressive results at state and national levels. Adrian, Luca and Mia all represented Victoria at various events throughout the year, confirming that and our club's players future is very strong at senior and junior levels.

Wednesday social nights are open to any Club Mulwala members, visitors and guests. We have a Club Mulwala voucher for the weekly winner, a cash runner up prize and the last person drawn out to play gets the chance to pot the Black ball of its spot from the "D" to win our ongoing cash jackpot.

All club members are extremely grateful to the ClubMulwala Board of Directors for the continuing support and sponsorship of the ClubMulwala Snooker Club. We host an annual Director's night to demonstrate our appreciation and to provide an insight into how our club functions and this is always a very popular occasion. Members mix with Directors in a doubles event for which an annual trophy is awarded to the winning combination and supper is enjoyed by all during a break in play.

Members are also grateful to have the excellent facilities available to us to participate in our sport at ClubMulwala . Our two tables within the high-grade snooker room facility provide an outstanding environment for us to compete and enjoy the sport of snooker. Club visitors including school groups also access facilities that are no doubt the envy of many other clubs at state and national levels. We are also in receipt of very generous ClubMulwala sponsorship in multiple forms that we are most grateful for.

Our playing schedule's annual fixture allows players to choose their preferred number of events as available time allows, and our visitors are consistently impressed by our flexibility, low cost of play and the standard of our well-maintained amenities. Our handicapping system works very well in giving everyone an opportunity to compete on level terms regardless of individual skill levels.

We have made a concerted effort to increase our membership and promote our sport and welcome any inquiries from prospective new players be they beginners or well experienced contestants. To this end we have continued to cultivate our relationship with Yarrawonga Secondary College resulting in student visits being regular component of our program.

We thoroughly enjoy being members of Club Mulwala Snooker Club and we are very pleased to welcome anyone who would like join with us in experiencing the sport of snooker.

Neville Page -
Club Secretary
ClubMulwala Snooker Club

COMMUNITY SUPPORT & DEVELOPMENT

The following local organisations have benefited from assistance from ClubMulwala:

- Across the Arts
- Arilla Lifestyle Village
- Across the Border Bowls Tournament
- Boys to the Bush
- Biggest Morning Teas
- CDHBU football netball Club
- ClubMulwala Indoor Bowls Club
- ClubMulwala Outdoor Bowls Club
- ClubMulwala Snooker Club
- Cod Classic
- Country Women's Association
- Devenish, Dookie Good Friday Appeal
- Comedy for a Cause
- Easter Tournament Yarrawonga Tennis Club
- Friends in Common
- Godfathers
- Geelong & District Sub Branch
- Goulburn Valley Libraries
- Helping hands
- Innerwheel Club of Yga
- Jeparit Anglers Club
- James Willet Olympic Shooter
- Buckles & Lace - Linedancing
- Katamatite Cricket Club & Football Netball Club
- Ladies Auxiliary
- Ladies Legacy
- Laverton Bowling Club
- Cobram Yarrawonga Legacy
- MHA - Various group meetings
- MHA Care Ltd – Moira Foodshare Program
- MHA Volunteers luncheons / morning tea
- MHA Yga Mulwala Volunteer Christmas Lunch
- Mul Progress - Lonsdale Reserve upgrade
- Mulwala Elderly Citizens Village
- Mulwala Football Netball Club
- Nagambie Bowls club
- Leeton Jockey Club
- Oaklands Golf Club
- Peechelba Memorial Hall
- Mulwala Progress Assoc
- Mulwala public school
- Rennie Football Netball Club
- Rutherglen Rumble
- Sacred Heart College
- Sacred Heart Primary School
- Senior Citz Luncheons
- Tungamah Bowling club – Farmers Fire Fundraiser
- Tungamah Primary School
- Tennis Seniors
- Tungamah Football Netball Club
- Tungamah Hotel Social Club
- Yga Mul Lightning – Tri-State sports
- Yga & Border Agricultural & Pastoral Assoc.
- Yga College – Kokoda
- Yga College – Energy Breakthrough
- Yga Cricket Club
- Yga Football Netball Club
- Yga Health
- Yga Health – Community Heart
- Yga Lawn Tennis
- Yga Mul Artist Assoc.
- Yga Mul Basketball Assoc.
- Yga Mul Community Learning Centre
- Yga Mul Darts Assoc.
- Yga Mul SES
- Yga Mul Probus Groups
- Yga Mul Lakers Cricket Club - Juniors
- Yga Mul RSL Sub-Branch
- Yga Mul Table Tennis Jnr & Snr Tournament
- Yga Neighbourhood House
- Yga P-12 College
- Yga Tourism
- Youanmite Hall Committee

ClubMulwala is proud to be able to support these and many other worthy organisations throughout the year.

Mulwala & District Services Club Limited

ABN 68 000 908 485

Financial Statements

For the year ended 30 June 2026

Contents

MULWALA & DISTRICT SERVICES CLUB LIMITED ACN 000 908 485

DIRECTOR'S REPORT

Your Directors present their report on the Company for the financial year ended 30 June 2026.

1. **DIRECTORS**

   The names of each person who has been a Director during the year and to the date of this report are:
   Colin Gerard Brennan
   John Michael Clarke
   Philip William Friedlieb
   Michael Hogan
   Damien Paul Keel
   Vicky Maree Long
   Shane Douglas McBurnie
   Paul Justin Nieuwenhout
   Desmond John O'Meara

   The Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

2. **COMPANY SECRETARY**

   The following person held the position of Company Secretary at the end of the financial year: Mr Andrew Patterson – Mr Patterson has been employed as Chief Executive Officer since 30th March, 2026. Mr Alan Rowe was Company Secretary until his resignation on 3rd February, 2026 – Mr Rowe was employed as the Chief Executive from 1st day of December 2014 until 3rd February, 2026.

3. **PRINCIPAL ACTIVITIES & OBJECTIVES**

   The principal activities & objectives of the company during the year were that of a Registered Club providing various facilities and amenities including accommodation, essenza day spa, bar and dining facilities and entertainment for its members. These activities assisted in achieving the company's objectives by providing funds to allow the ongoing upkeep and enhancement of the facilities. The company measures its performances by being able to upgrade and enhance its facilities within its financial limitations.

4. **STRATEGIES**

   The company strives to attract and retain quality staff who are committed to upkeep the Clubs mission statement which is 'To achieve total customer satisfaction by providing service excellence, using employees and products produced in a caring and safe environment, whilst at all times following the ideals of the Returned & Services League.

5. **KEY PERFORMANCE MEASURES**

   The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the Directors to assess the financial sustainability of the company and whether the company's objectives are being achieved.

6. **OPERATING RESULT**

   The net amount of operating profit of the Company for the year was $**2,379,695**

7. **DIVIDENDS PAID OR RECOMMENDED**

   The company has not paid or declared any dividend since the end of the previous financial year. The constitution of the company prohibits a distribution of a dividend.

8. REVIEW OF OPERATIONS

The Profit from ordinary trading operations was $2,379,695 compared with the operating profit of $3,271,359 in the prior year.

9. FINANCIAL POSITION

A review of the balance sheet shows the movements in the company's position as follows:

Net decrease in current assets	$1,313,033
Net increase in total assets	$2,146,787
decrease in liabilities	$ 438,432
Increase in working capital	
Purchases of fixed assets	$6,135,659

10. SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

In the opinion of the Directors, there were no significant changes in the state of affairs of the company that occurred during the financial year under review not otherwise disclosed in this report or in the accounts.

11. AFTER BALANCE DATE EVENTS

Since the end of the Financial year, 10 rooms have been refurbished at our Resort and behind the scenes works are being conducted for our next stage 4 of renovations being renovations of Balcony / bar areas / refurbished Stonegrill Restaurant.

12. FUTURE DEVELOPMENTS

ClubMulwala committed to major renovations with Rubicon Design & Construct Pty Ltd for 3 stages. This project has a 10 year scope (5 stages commenced 2019). Stage 1 Gaming / Lounge area finalized June 2021 Stage 2. Roof repairs and air-conditioning replacement completed August 2023. Stage 3 Kitchen / Dining area commenced late 2024,– this was completed in December 2025 with defects ongoing. Stage 4 Bars / Balcony is currently being investigated and plans prepared for commencement in 2027/28. In 2026/27 we are looking to start a renovation of the staff room and a make over of the Front foyer and front entrance that should be completed early in 2027.

13. ENVIRONMENTAL ISSUES

The company's operations are not subject to any significant environmental regulation under a law of the Commonwealth or of a State or Territory. The board believes that the company has adequate systems in place for the management of its environmental requirements and is not aware of any breach of those environmental requirements as they apply to the company.

14. INFORMATION ON DIRECTORS	**Experience:**	**Occupation:**
Colin Gerard Brennan	- Board Member since 2016 - Member of Club Directors Institute	Retired *- Deputy Chairperson*
John Michael Clarke	- Board Member since 2016 -Member of Club Directors Institute	Retired
Philip William Friedlieb	- Board Member since 2020 -Member of Club Directors Institute	Retired
Michael Hogan	- Board Member since 2022 -Member of Club Directors Institute	MHA Care CEO
Damien Paul Keel	- Board Member since 2020 -Member of Club Directors Institute	Exec. Principal Consultant
Vicky Maree Long	- Board Member since 2020 -Member of Club Directors Institute	Accountant
Shane Douglas McBurnie	- Board Member since 2010 -Member of Club Directors Institute	Director Business owner
Paul Justin Nieuwenhout	- Board Member since 2018 -Member of Club Directors Institute	Accountant *- Deputy Chairperson*
Desmond John O'Meara	- Board Member since 2016 -Member of Club Directors Institute	Retired *- Chairperson*

15. DIRECTOR'S REMUNERATION

Since the end of the previous financial year no Director has received or become entitled to receive a remuneration (other than a remuneration included in the aggregate amount of remuneration received or due and receivable by Directors shown in the accounts, or the fixed salary of a full-time employee of the company) by reason of a contract made by the company with the Director or with a firm of which they are a member or with a company in which they have a substantial financial interest, save and except Mr S McBurnie who is an employee of a company with whom the club has traded.

16. MEETINGS OF DIRECTORS

During the financial year twelve Monthly meetings and one Extraordinary Meeting held. Attendances by each Director during the year were as follows:

	Number Eligible to attend	Number Attended
Mr Colin Brennan	13	12
Mr John Clarke	13	13
Mr Philip Friedlieb	13	11
Mr Michael Hogan	13	12
Mr Damien Keel	13	11
Ms Vicky Long	13	12
Mr Shane McBurnie	13	11
Mr Paul Nieuwenhout	13	11
Mr Desmond O'Meara	13	13

17. INDEMNIFYING OFFICERS OR AUDITOR

During or since the end of the financial year, the company has given an indemnity or entered into an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The company has paid premiums to insure each of the following directors and executives against liabilities for costs and expense incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of the company, other than conduct involving a willful breach of duty in relation to the company.

C.G.Brennan, J.M.Clarke, P.W.Friedlieb, M Hogan, D.P.Keel, V.M.Long, S.D.McBurnie, P.J. Nieuwenhout, D.J.O'Meara, A.S. Rowe

18. MEMBERSHIP

The number of Members as at 30 June is as follows:

	2026	**2025**
Ordinary	26,869	31,715
Life Members	3	3
TOTAL	**26,872**	**31,718**

Members Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each Member is required to contribute a maximum of $5 each to meet any outstanding obligations of the company. At 30 June 2026, the total amount that members of the company are liable to contribute if the company is wound up is $134,360 (2025 $158,560)

19. PROCEEDINGS ON BEHALF OF COMPANY

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

15. DIRECTOR'S REMUNERATION

Since the end of the previous financial year no Director has received or become entitled to receive a remuneration (other than a remuneration included in the aggregate amount of remuneration received or due and receivable by Directors shown in the accounts, or the fixed salary of a full-time employee of the company) by reason of a contract made by the company with the Director or with a firm of which they are a member or with a company in which they have a substantial financial interest, save and except Mr S McBurnie who is an employee of a company with whom the club has traded.

16. MEETINGS OF DIRECTORS

During the financial year twelve Monthly meetings and one Extraordinary Meeting held. Attendances by each Director during the year were as follows:

	Number Eligible to attend	Number Attended
Mr Colin Brennan	13	12
Mr John Clarke	13	13
Mr Philip Friedlieb	13	11
Mr Michael Hogan	13	12
Mr Damien Keel	13	10
Ms Vicky Long	13	12
Mr Shane McBurnie	13	12
Mr Paul Nieuwenhout	13	12
Mr Desmond O'Meara	13	13

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The company was not a party to any such proceedings during the year.

20. AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration for the year ended 30 June 2026 has been received and can be found on page 15 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Signed at Mulwala, on this the 25th day of September, 2026

Des O'Meara	Paul Nieuwenhout
Chairperson	Director

Mulwala & District Services Club Limited

ABN 68 000 908 485

Financial Statements

For the year ended 30 June 2026

Contents

JOHNSONSMME
Audit and Assurance Services

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Auditors' Independence Declaration

As lead auditor for the audit of Mulwala & District Services Club Ltd for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

a) No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
b) No contraventions of any applicable code of professional conduct in relation to the audit.

Stephen Clarke
Director

Albury
25 September 2026

Mulwala & District Services Club Limited

Directors' Declaration

For the year ended 30 June 2026

The directors declare that the financial statements and notes set out on pages 18 to 33:

a) comply with Accounting Standards – Simplified Disclosure Requirements, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and

b) give a true and fair view of the Company's financial position as at 30 June 2026 and of its performance, as represented by the results of its operations and its cash flows, for the financial year ended on that date; and

c) the company has not prepared a consolidated entity disclosure statement as Australian Accounting Standards do not require the company to prepare consolidated financial statements.

In the director's opinion:

a) the financial statements and notes are in accordance with the *Corporations Act 2001*; and

b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

Des O'Meara
Chairperson

Paul Nieuwenhout
Director

Albury
25 September 2026

Mulwala & District Services Club Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2026

	Note	2026 $	2025 $
Revenue	2	27,233,970	27,339,555
Cost of goods sold	3	(4,026,778)	(4,106,000)
Employee related expense	3	(8,951,596)	(8,606,471)
Depreciation and amortisation	3	(2,575,605)	(2,226,631)
Repairs and maintenance expense		(460,469)	(424,906)
Advertising and promotions		(876,834)	(836,145)
Electricity and gas		(696,784)	(708,897)
Entertainment		(453,992)	(480,755)
Insurances		(728,915)	(813,540)
Donations and sponsorships		(242,850)	(249,185)
Poker machine taxes and monitoring fees		(4,365,676)	(4,143,198)
Finance and banking costs	3	(139,379)	(134,061)
Loss on disposal of fixed assets		(100,234)	-
Other expenses		(1,235,163)	(1,042,644)
Profit before income tax		2,379,695	3,567,122
Income tax expense	1(f), 4	-	295,763
Net Profit for the year		2,379,695	3,271,359
Other Comprehensive Income		-	-
Total Comprehensive Result for the year		2,379,695	3,271,359

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Mulwala & District Services Club Limited

Statement of Financial Position

As at 30 June 2026

	Note	2026 $	2025 $
ASSETS			
Current Assets			
Cash and cash equivalents	5	8,935,426	10,362,924
Trade and other receivables	6	61,415	94,916
Inventories	7	264,230	173,005
Other current assets	8	88,774	32,033
Total Current Assets		9,349,845	10,662,878
Non-Current Assets			
Property, plant and equipment	9	34,299,382	30,839,562
Investments		32	32
Total Non-Current Assets		34,299,414	30,839,594
Total Assets		43,649,259	41,502,472
LIABILITIES			
Current Liabilities			
Trade and other payables	10	1,105,851	1,856,288
Lease Liabilities	12	495,919	320,662
Provisions	11	724,996	588,248
Total Current Liabilities		2,326,766	2,765,198
Non-current liabilities			
Lease Liabilities	13	3,366,076	3,053,381
Provisions	14	31,140	138,311
Total Non-Current Liabilities		3,397,216	3,191,692
Total Liabilities		5,723,982	5,956,890
Net Assets		37,925,277	35,545,582
EQUITY			
Retained earnings		37,925,277	35,545,582
Total Equity		37,925,277	35,545,582

The above statement of financial position should be read in conjunction with the accompanying notes.

Mulwala & District Services Club Limited

Statement of Changes in Equity

For the year ended 30 June 2026

	Notes	Retained Earnings	Total
Balance at 1 July 2024		**32,274,223**	**32,274,223**
Net profit for the year		3,271,359	3,271,359
Balance at 1 July 2025		**35,545,582**	**35,545,582**
Net profit for the year		2,379,695	2,379,695
Balance at 30 June 2026		**37,925,277**	**37,925,277**

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Mulwala & District Services Club Limited

Statement of Cash Flows

For the year ended 30 June 2026

	Note	2026 $	2025 $
Cash Flows from Operating Activities			
Receipts from members & customers		27,008,424	27,026,791
Payments to suppliers and employees		(22,432,713)	(20,650,527)
		4,575,711	6,376,264
Finance costs		(139,379)	(134,061)
Interest received		259,047	370,067
Income tax (paid)/refunded		(475,170)	(886,459)
Net cash inflow/(outflow) from operating activities		4,220,209	5,725,811
Cash Flows from Investing Activities			
Proceeds from the sale of property, plant and equipment		47,877	39,500
Payments for property, plant and equipment		(6,183,536)	(7,226,716)
Net cash inflow/(outflow) from investing activities		(6,135,659)	(7,187,216)
Cash flows from Financing Activities			
Proceeds from lease		959,472	303,653
Repayment of lease		(471,520)	(512,551)
Net cash inflow/(outflow) from financing activities		487,952	(208,898)
Net Increase/(Decrease) in Cash Held		(1,427,498)	(1,670,303)
Cash at the beginning of the financial year		10,362,924	12,033,227
Cash at the End of the Financial Year	5	8,935,426	10,362,924

The above statement of cash flows should be read in conjunction with the accompanying notes.

Notes to and forming part of the financial statements

Note 1. Summary of material accounting policies

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosure and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Basis of preparation
The principal accounting policies adopted in the presentation of the financial statements are set out below. These policies have been consistently applied to both years presented, unless otherwise stated.

Under Australian Accounting Standards, there are requirements that apply specifically to not-for-profit entities that are not consistent with International Reporting Standards (IFRS) requirements. The company has analysed its purpose, objectives and operating philosophy and determined that it does not have profit generation as a prime objective. Consequently, where appropriate the Company has elected to apply options and exemptions within the accounting standards which are applicable to not-for-profit entities.

Comparative information has been reclassified where appropriate to enhance comparability.

(a) Revenue
All revenue is stated net of the amount of goods and services tax (GST).

(i) Sale of goods and services
Revenue from the sale of food, beverage and other goods is recognised at the point in time the goods are delivered to customers. Revenue from gaming and other services rendered is recognised at the point in time the service is provided to customers.

(ii) Membership revenue
Membership revenue is recognised over time as the performance obligations to deliver member services are satisfied, which are expected to occur over periods of up to five years. Subscriptions received where the performance obligation remains unsatisfied are shown as contract liabilities under the heading of payables (refer note 10).

(iii) Interest
Interest revenue is recognised on an accrual basis taking into account applicable interest rates.

(iv) Rental
Rental revenue is accrued on a straight-line basis over the period of the lease term.

(b) Borrowing Costs
Borrowing costs are recognised as expenses in the period in which they are incurred.

(c) Maintenance & Repairs
Maintenance, repair costs and minor renewals are charged as expenses as incurred.

(d) Cash and Cash Equivalents
Cash and cash equivalents includes cash on hand and other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value.

(e) Trade and Other Receivables
All trade receivables are carried at their nominal amount. Collectability of debtors is reviewed on an ongoing basis. Debts, which are known to be uncollectible, are written off. A provision for estimated credit losses is raised when some doubt as to collection of the debt exists.

Notes to and forming part of the financial statements

For the year ended 30 June 2026

Note 1. Summary of material accounting policies (continued)

(f) Income Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. The mutuality principle has been applied to the income tax calculation of the Club. The Club has applied a non-member apportionment rate for the 2026 financial year of 18.29% (2025: 29%).

Deferred tax is recognised using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(g) Inventories

Inventory is stated at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out principle, and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition.

(h) Property, Plant & Equipment

All plant and equipment is stated at cost less depreciation and impairment losses. Cost is measured as the fair value of the assets given up, liabilities undertaken at the date of acquisition plus incidental costs directly attributable to the acquisition. The purchase method of accounting is used for all acquisitions of assets.

Depreciation is recognised in the statement of profit or loss and other comprehensive income on a diminishing value basis over the estimated useful lives of each part of an item of property, plant and equipment. Land is not depreciated. The estimated useful lives for the current and comparative periods are as follows:

	2026	**2025**
Buildings	2.5%	2.5%
Plant and equipment	4-25%	4-25%
Right of Use Assets	2% -25%	2% -25%

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in the statement of comprehensive income.

(i) Impairment of Assets

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment or more frequently if events or changes in circumstances indicate that they might be impaired. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an assets fair value, less cost to sell and value in use.

(j) Borrowings

Borrowings are carried at their principal amounts, which is not materially different to the present value of future cash flows associated with servicing the debt. Any interest payable on borrowings is paid as and when due.

Notes to and forming part of the financial statements

For the year ended 30 June 2026

Note 1. Summary of material accounting policies (continued)

(k) Leases

The Company assesses whether a contract contains a lease at the inception of the contract. The Company recognises a right of use asset and a corresponding lease liability in respect to all lease arrangements in which it is the lessee, with the exception for short term leases (leases with a term of less than 12 months) and leases of low value assets (less than $10,000). For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

The lease liability is initially measured at the net present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease. If this rate cannot be readily determined, the company uses its incremental borrowing rate.

The right of use assets recognises the initial measurement of the corresponding lease liability, lease payments made at or before the commencement date and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment. Right-of-use assets are depreciated over the shorter period of the lease term and useful life of the underlying asset.

(l) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year and which are unpaid. These amounts are unsecured and usually paid within 30 days of recognition.

(m) Employee Entitlements

(i) Annual leave

Liabilities for annual leave are recognised and are measured as the amount unpaid at the reporting date at pay rates expected to apply when the obligation is settled in respect of employees' services up to that date, including on-costs. All annual leave balances are classified as a current liability.

(ii) Long service leave

Long service leave entitlements payable are assessed at balance date having regard to expected employee remuneration rates on settlement, employment related on-costs and other factors including accumulated years of employment, on settlement, and experience of employee departure per year of service. All long service leave which the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after reporting date is disclosed as a current liability and is measured at nominal value based on the amount expected to be paid when settled. Long service leave expected to be paid later than one year has been measured at the present value of the estimated future cash outflows to be made for these accrued entitlements. Commonwealth bond rates are used for discounting future cash outflows.

(n) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

(o) Critical Accounting Estimates

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data obtained both internally and externally.

Notes to and forming part of the financial statements

For the year ended 30 June 2026

Note 1. Summary of material accounting policies (continued)

Key Estimates

The company assesses impairment at each reporting date by evaluating conditions specific to the company that may lead to impairment. Where evidence of impairment exists, the recoverable amount of the asset is determined. The calculations performed in assessing recoverable amounts incorporate a number of estimates. No impairment has been recognised for the year ended 30 June 2026.

(p) Adoption of new and revised accounting standards

A number of Australian Accounting Standards have been issued or amended since the last reporting date and are applicable to the entity but are not yet effective. The directors have assessed the impact of these amendments and they are immaterial to the entity. They have not been adopted in the preparation of the financial statements at balance date.

Note 2. Revenue

		2026	2025
		$	$
Continued Operations:			
Revenue from contracts with customers	a	26,497,353	26,540,678
Other sources of revenue	b	736,617	798,877
		27,233,970	27,339,555

a. Disaggregated revenue

The company has disaggregated revenue into various categories in the following table. The revenue is disaggregated by service lines and timing of revenue recognition

Service Lines		
Sale of goods and services	10,004,323	10,491,717
Gaming revenue	16,337,404	15,892,663
Membership subscriptions	155,626	156,298
	26,497,353	26,540,678
Timing of revenue recognition		
Products and services transferred to customers:		
At a point in time	26,341,727	26,384,380
Over time	155,626	156,298
	26,497,353	26,540,678

b. Other Sources of Revenue

Profit on sale of assets	-	21,041
Interest revenue	259,047	370,067
Rental revenue received	215,384	143,266
Commissions	8,285	7,011
Sundry revenue	253,901	257,492
	736,617	797,877

Notes to and forming part of the financial statements

For the year ended 30 June 2026

	2026	2025
Note 3. Profit/(Loss) for the year	$	$
Profit before income tax expense includes the following expenses:		
Expenses		
Cost of goods sold		
- Bar	1,515,372	1,521,066
- Catering	2,397,078	2,507,868
- Other	114,328	77,066
	4,026,778	4,106,000
Depreciation and amortisation		
- Buildings	965,236	801,206
- Plant and equipment	1,340,553	1,161,368
- Right of use assets	269,816	264,057
	2,575,605	2,226,631
Employee related expenses		
- Salaries and wages	7,634,394	7,479,992
- Superannuation	896,053	763,548
- Payroll tax	421,149	362,931
	8,951,596	8,606,471
Finance costs		
- Bank interest and charges	59,507	49,992
- Interest on leases	79,872	84,069
	139,379	134,061
Operating lease expense (low value items)		
- Low value short-term leases	7,344	18,733

Note 4. Income tax expense

Reconciliation of income tax expense to prima facie tax payable		
Profit before income tax	2,379,695	3,567,122
Prima facie tax on current year surplus before income tax 30% (2025: 30%)	713,908	1,070,137
Add/(Less) tax effect of:		
- Non-deductible expenses/ non-assessable income	(46,397)	(46,889)
- Exempt Income – non-taxable member income	(667,511)	(727,485)
Income tax expense	-	295,763

Deferred tax balances

No deferred tax balances have been recognised in the financial statements on the basis that the balances are unlikely to be material based on the mutuality concept applied to the income tax calculation as detailed in note 1(d).

As at 30 June 2026 the Club had unrecognised carry forward tax losses of Nil (2025: Nil).

Notes to and forming part of the financial statements

For the year ended 30 June 2026

	2026 $	2025 $
Note 5. Current assets – Cash and Cash Equivalents		
Cash on hand	1,614,935	1,668,076
Cash at bank	7,320,491	8,694,848
	8,935,426	10,362,924

Note 6. Current assets – Trade and Other Receivables

Trade receivables	61,415	29,802
Other receivables – RSL sub-branch	-	65,114
	61,415	94,916

All debtors are considered collectible

Note 7. Current assets – Inventories

Bar	162,005	114,070
Catering	63,353	33,878
Other	38,572	25,057
	264,230	173,005

Note 8. Current assets – Other

Prepayments	88,774	32,033
	88,774	32,033

Note 9. Non-current assets – Property, Plant and Equipment

Land and buildings		
Land – at cost	700,000	700,000
Buildings – at cost	30,401,862	30,401,862
Less: Accumulated depreciation	(13,394,563)	(12,429,327)
	17,007,299	17,972,535
Total Land and Buildings	17,707,299	18,672,535
Plant & Equipment		
Plant and Equipment – at cost	18,236,209	18,120,397
Less: Accumulated Depreciation	(12,920,705)	(12,653,283)
	5,315,504	5,467,114
Right of use assets (leased gaming machines)		
At cost	1,419,552	1,665,441
Less: Accumulated depreciation	(265,493)	(548,485)
	1,154,059	1,116,956

Notes to and forming part of the financial statements

For the year ended 30 June 2026

Note 9. Non-current assets – Property, Plant and Equipment (continued)

	2026	2025
Right of use assets (leased property)	$	$
At cost	3,039,989	3,039,989
Less: Accumulated depreciation	(417,253)	(357,646)
	2,622,736	2,682,343
Work in Progress	7,499,784	2,900,614
Total Plant and Equipment	34,299,382	30,839,562

Movements in carrying amounts:

	Land	Buildings	Plant & Equipment	Right of Use Asset Gaming	Right of Use Asset Property	Work in Progress	Total
WDV 1 July 2025	700,000	17,972,535	5,467,114	1,116,956	2,682,343	2,900,614	30,839,562
Additions	-	-	575,326	959,472	-	4,650,965	6,185,763
Disposals	-	-	(150,338)	-	-	-	(150,338)
Transfers	-	-	763,956	(712,161)	-	(51,795)	-
Depreciation	-	(965,236)	(1,340,554)	(210,208)	(59,607)	-	(2,575,605)
WDV 30 June 2026	**700,000**	**17,007,299**	**5,315,504**	**1,154,059**	**2,622,735**	**7,499,784**	**34,299,382**

Note 10. Current liabilities - Trade and Other Payables

Trade creditors	411,506	906,390
Sundry Creditors	748,535	753,294
Poker Machine Tax Payable	423,577	357,362
GST Payable	72,857	27,686
Provision for income tax	(783,371)	(308,201)
Income in advance – contract liability	232,747	119,757
	1,105,851	1,856,288

Note 11. Current liabilities – Provisions

Employee Entitlements - Annual Leave	550,319	509,541
Employee Entitlements - Long Service Leave	174,677	78,707
	724,996	588,248

Note 12. Current liabilities – Lease Liabilities

Lease liability		
- Gaming machine leases	463,249	289,624
- RSL land lease	32,670	31,038
	495,919	320,662

Security:

(i) Leases are secured against the relevant asset subject to finance.

Notes to and forming part of the financial statements

For the year ended 30 June 2026

Note 13. Non-current liabilities – Lease Liabilities	2026 $	2025 $
Lease liability		
- Gaming machine leases	553,423	208,058
- RSL land lease	2,812,653	2,845,323
	3,366,076	3,053,381

Security: Refer note 13.

Note 14. Non-current liabilities – Provisions

Employee Entitlements – Long Service Leave	31,140	138,308

Note 15. Related party transactions

(a) Key Management Personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company either directly or indirectly. The key management personnel of the company comprise the directors and executives who are responsible for the financial and operational management of the company.

Compensation paid to key management personnel of the company was as follows:		
Short-term employee benefits	364,194	301,457
Post-employment benefits	43,703	36,175
	407,897	337,632

(b) Transactions with related parties

Director Mr. S McBurnie is a Director of McBurnie Group Pty Ltd who has transacted with Mulwala & District Services Club during the year. This engagement was based on normal commercial terms and conditions and the aggregate amount paid was $3,297 (2025: $2,102).

Note 16. Financial Risk Management

The company's financial instruments consist mainly of deposits with banks, accounts receivable and payable, and leases. The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

		2026 $	2025 $
(i) Financial Assets			
Cash on hand	5	8,935,426	10,247,711
Trade and other receivables	6, 10	61,415	94,916
Total Financial Assets		8,996,841	10,342,627
(ii) Financial Liabilities			
Trade and other payables	11	1,392,788	1,713,389
Leases	13,14	3,861,995	3,374,043
Total Financial Liabilities		5,254,783	5,087,432

Note 17. Commitments

Lease Commitments

Commitments in relation to minimum lease repayments over the term of the lease agreements are as follows:		
- Not later than 1 year	572,339	398,718
- Between 1 year and 5 years	989,788	644,422
- Over 5 years	4,381,819	4,490,910
Less: Finance costs	(2,081,951)	(2,160,007)
	3,861,995	3,374,043
Represented by:		
Current (note 13)	495,919	320,662
Non-current (note 14)	3,366,076	3,053,381
	3,861,995	3,374,043

Capital Commitments

- Within 1 year	-	3,826,987

Note 18. Events Occurring after Reporting Date

There have been no events since the balance date to the date of this report that would have a material effect on the operations of the Club.

Note 19. Contingencies

Contingent Asset

The Company owns 199 gaming machine entitlements acquired at no cost. These gaming machine entitlements are a tradable commodity within the NSW licensed club industry. However, the value of the gaming machine entitlement has not been recognised as an intangible asset in the statement of financial position on the basis that their value cannot be reliably measured and an active market does not exist.

Contingent liability

The directors are not aware of any contingent liabilities at balance date.

Note 20. Auditor Remuneration	2026 $	2025 $
Remuneration of the auditor:		
Auditing the financial statements	25,865	25,125
Taxation services	-	-
	25,865	25,125

Note 21: Entity Details

The Mulwala & District Services Club Ltd is domiciled and incorporated in Australia. The registered office and principal place of business of the entity is:

The Mulwala & District Services Club Ltd
271 Melbourne Street
Mulwala NSW 2647

JOHNSONSMME
Audit and Assurance Services

520 Swift St
PO Box 375
Albury NSW 2640

P 02 6023 9100
F 02 6021 2154
W johnsonsmme.com.au

Independent audit report to the members of Mulwala & District Services Club Ltd

Opinion
We have audited the financial statements, being general purpose financial statements – simplified disclosure, of Mulwala & District Services Club Ltd ('the Company'), which comprises the statement of financial position at 30 June 2026, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising summary of accounting policies and other explanatory notes and the directors' declaration.

In our opinion, the accompanying financial statements of the Company are in accordance with the *Corporations Act 2001*, including:

a) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its performance for the year ended on that date; and
b) complying with Australian Accounting Standards – Simplified Disclosure and the *Corporations Regulations 2001*.

Basis of Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Directors for the Financial Statements
The directors of the Company are responsible for the preparation of the financial statements that gives a true and fair view in accordance with Australian Accounting Standards – simplified disclosure and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the members (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The financial statements have been prepared for distribution to members for the purpose of fulfilling the director's financial reporting requirements under the *Corporations Act 2001*. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/Home.aspx. This description forms part of our auditor's report.

Johnsons MME
Chartered Accountants

Stephen Clarke
Director

Albury
25 September 2026

ClubMulwala 2025 - 2026